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Financial Protection Information with Great Trips Ltd

Great British Trips and Great Irish Trips are trading names under *Great Trips Ltd*, a Tour Operator registered in the UK and Wales. Under the UK Package Travel, Package Holidays and Package Tours Regulations 1992 covering the package travel industry, we are required by law to provide full financial protection for all our customers in the event that Great Trips Ltd became insolvent.

Given the current economic climate, it is understandable that there may be nervousness regarding booking a holiday in advance: however when you make a booking with Great British Trips, you can rest assured that your money and your holiday is protected and safe. We know that you put a lot of effort into choosing the right company to book your tour with and part of that decision is choosing a company who are ethical, reliable and will deliver exactly what is promised.

FINANCIAL PROTECTION AND PEACE OF MIND

UK Package Travel, Package Holidays and Package Tours Regulations 1992 covering the package travel industry state that arrangements must be in place to protect clients' payments – that is all monies that is paid to us by our customers including non-refundable deposits. This can be done either by (a) insurance (b) bonding or (c) a trust account. There has recently been a lot of bad press surrounding both insurance and bonding – particularly with customers who believed they were protected but industry loopholes meant that this was not necessarily the case. The most secure form of financial protection is through a trust account which is the system we currently operate. Quite simply, the use of a trust account means that any monies paid to us by a customer is held in a separate protected trust account and cannot be accessed by Great British Trips until the successful conclusion of your tour. This means that if Great Trips Ltd were to get into financial trouble, your money would be released by the trustees either to provide a full refund or to pay the hoteliers and business partners on your behalf.

Our trust account is held with Nat West Bank. As a tour operator we are legally bound to hold all your holiday money in this independent trust account to ensure that your payment is 100% protected.

The UK Tour Specialists